

# Application for the Nebraska Insurance Federation and Nebraska Actuaries Club Scholarships

## SCHOLARSHIP AWARD

- **Two \$4,000 scholarships** will be awarded, payable in four installments of \$1,000 per semester over the course of the 2022-2023 and 2023-2024 academic years.
- **Three \$2,000 scholarships** will be awarded, payable in two installments of \$1,000 per semester over the course of the 2022-2023 academic year.

## QUALIFICATIONS

Applicants must be entering a college or university as a freshman in the fall of 2022. Each scholarship is open to students graduating from any U.S. high school. Students must major in Actuarial Science, Mathematics, Statistics, Finance, or Economics with an interest in pursuing an actuarial career. All applicants must have demonstrated mathematical ability and evidence of some understanding of the actuarial field.

- The \$4,000 scholarships are funded by the Nebraska Insurance Federation and will be awarded to students entering the **University of Nebraska** in Lincoln, Omaha, or Kearney.
- The \$2,000 scholarships are funded by the Nebraska Actuaries Club and will be awarded to students entering **any college or university in the state of Nebraska**.

## APPLICATION INSTRUCTIONS

Each applicant **MUST** submit the following:

1. A letter of recommendation from a counselor or teacher
2. High School Transcripts
3. Proof of standardized test scores (SAT, ACT, etc.)
4. Completed application form (See attached).

**The Scholarship application must be received no later than March 31, 2022.**

*Please mail the application to:* Mahalakshmi Kandhan  
Ameritas  
5900 O Street  
Lincoln, Nebraska 68510

*Or email the application to:* Mahalakshmi.Kandhan@ameritas.com

We will reply to all applicants within a week of receiving an application. If you don't receive such a reply, please contact Mahalakshmi to make sure the communication has gone through.

Please note that the scholarships are merit based. The five scholarships will be awarded by the Nebraska Actuaries Club Scholarship Committee based upon the information provided. Scholarship winners will be notified by **April 15, 2022**. By submitting this application, you are agreeing to allow the NAC to post your name on its website should you receive a scholarship.

## CONTINUING ELIGIBILITY REQUIREMENTS

Scholarship recipients need to satisfy the following requirements before receiving the **first** \$1000 installment of the scholarship:

- (1) Meet with (in person or virtually) a designated college Actuarial Science Academic Advisor or a member of the Nebraska Actuaries Club Scholarship Committee.
- (2) Provide the Nebraska Actuaries Club Scholarship Committee with your first semester's class registration. You must be registered for at least one Actuarial Science class or a Math or Statistics class that would be part of an Actuarial Science major.

Based on the fulfillment of the requirements listed above and the advice of the Actuarial Science Academic Advisor, if applicable, the Nebraska Actuaries Club Scholarship Committee will assess your intent on pursuing a career in actuarial science and determine whether the scholarship criteria have been fulfilled.

Scholarship recipients need to satisfy the following requirements before receiving the **second** \$1,000 installment of the scholarships:

- (1) Provide a copy of your previous semester's grade report. You must achieve at least a cumulative 3.0 Grade Point Average (GPA).
- (2) Provide the Nebraska Actuaries Club Scholarship Committee with your upcoming semester's class registration. You must be registered for at least one Actuarial Science class or a Math or Statistics class that would be part of an Actuarial Science major.

Based on the fulfillment of the requirements listed above and the advice of the Actuarial Science Academic Advisor, if applicable, the Nebraska Actuaries Club Scholarship Committee will assess your intent on pursuing a career in actuarial science and determine whether the scholarship criteria have been fulfilled.

Recipients of the Nebraska Insurance Federation Scholarships need to satisfy the following requirements before receiving the **third and fourth** \$1,000 installments of the scholarships:

- (1) Provide a copy of your previous semester's grade report. You must achieve at least a cumulative 3.33 GPA.
- (2) Provide the Nebraska Actuaries Club Scholarship Committee with your upcoming semester's class registration. You must meet at least one of the following criteria:
  - a. Have declared an Actuarial Science major or have an Actuarial Science minor/concentration, OR
  - b. Be registered for at least one Actuarial Science class or a Math or Statistics class that would be part of an Actuarial Science major.
- (3) You must intend to pursue an actuarial career and confirm this intent with an Actuarial Science Academic Advisor. If you attend a university or college without a formal actuarial science program, you must notify the Nebraska Actuaries Club Scholarship Committee of this intent.

Based on the fulfillment of the requirements listed above and the advice of the Actuarial Science Academic Advisor, if applicable, the Nebraska Actuaries Club Scholarship Committee will assess your intent on pursuing a career in actuarial science and determine whether the scholarship criteria have been fulfilled.

**Application for the Nebraska Insurance Federation and  
Nebraska Actuaries Club Scholarships  
for the Academic Year 2022-2023**

(Please print or type)

1. Name \_\_\_\_\_ Date \_\_\_\_\_

2. Address \_\_\_\_\_  
\_\_\_\_\_

3. Telephone (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_ E-mail \_\_\_\_\_

4. i. Desired College / University \_\_\_\_\_

Anticipated Major \_\_\_\_\_

ii. a) High School Name and City \_\_\_\_\_

b) Class Rank / # in class \_\_\_\_\_

c) GPA / Scale \_\_\_\_\_

iii. Related Coursework \_\_\_\_\_  
\_\_\_\_\_

Please provide a brief response to the following questions. If you need more space than what is available below, please feel free to add additional pages or provide a typed reply.

5. Describe your interest in actuarial science, (based on your research, possible job shadows, phone interviews, conversations, etc.) and why you would like to be an actuary.

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6. Please provide an overview of your extra-curricular activities and/or volunteer work and describe how it has impacted your life. \_\_\_\_\_

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7. Please list your achievements/accomplishments. \_\_\_\_\_

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8. Please describe and explain any other interests or hobbies that you may have. \_\_\_\_\_

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