

Choose the Option that matches your goals

YOUR GIFT	GIFT BY WILL OR TRUST	BENEFICIARY DESIGNATIONS	GIFTS OF STOCKS AND BONDS	GIFTS OF RETIREMENT ASSETS	LIFE INSURANCE	CHARITABLE GIFT ANNUITY	GIFTS OF REAL ESTATE	CHARITABLE TRUSTS
YOUR GOAL	Defer a gift until after your lifetime.	Use your account funds while you need it.	Avoid tax on capital gains.	Avoid the twofold taxation on IRAs or other employee benefit plans.	Make a large gift with little cost to yourself.	Supplement income with steady payments that are partially tax free.	Use your home or other real property to benefit GACC.	Pass part of your assets to your family while reducing or eliminating gift tax/estate tax or capital gains tax.
HOW TO MAKE THE GIFT	Name GACC in your will or trust. Designate a specific amount, percentage or share of the residue.	Name GACC as the beneficiary or POD (payable on death) of your account.	Contribute long-term appreciated stocks or other securities.	Name GACC as the beneficiary of the remainder of the assets after your lifetime.	Change ownership on a life insurance policy you no longer need.	Establish a charitable gift annuity contract with GACC that pays a set amount for life.	Give GACC the property outright; or give GACC a Remainder while retaining a Life Estate for yourself.	Transfer assets into a trust, either a Charitable Remainder Trust or a Charitable Lead Trust
POTENTIAL BENEFITS	Donation exempt from federal estate tax and Nebraska Inheritance tax. Control of your assets for your lifetime.	No hassle transfer.	Immediate charitable deduction. Avoidance of capital gains taxes.	Allows you to make the gift from the most highly taxed assets, leaving better assets for family.	Current income tax deduction. Possible future deductions through gifts to pay policy premium.	Current and future savings on income taxes. Fixed payments for life for one or two individuals	Your tax benefits vary, depending on the method you choose.	Depends on the type of trust - reduction of gift and estate taxes, protection of the asset for your heirs, removes the asset from your estate.



Your legacy gift to Guardian Angels Central Catholic can be general or specific in nature. If you want to leave funding for a specific need of GACC, we encourage you to do so (ex. textbooks, maintenance needs, gym upkeep, technology, youth ministry needs, playground equipment, music department, etc.).



HAVE A QUESTION
We can help.

The Bluejay Legacy Committee is here for you. We encourage you to prayerfully consider a gift to GACC in your legacy plans. Planned gifts make the future possible for GACC. If you have a question about planned giving please contact the St. Mary's Rectory and they will put you in touch with a Bluejay Legacy Committee Member who can visit with you about your potential options.

To Download a copy of our Will Planning Guide, go to: www.gaccbluejays.org/bluejaylegacy
To have a Will Planning Guide mailed to you, please call: 402-372-2188

The Bluejay Legacy Committee and GACC suggest that you consult with your independent financial, tax, or legal advisor for specific help with your particular situation. All information contained herein is provided as an outline to get you started with your legacy plan. The information contained herein is not intended as legal advice.

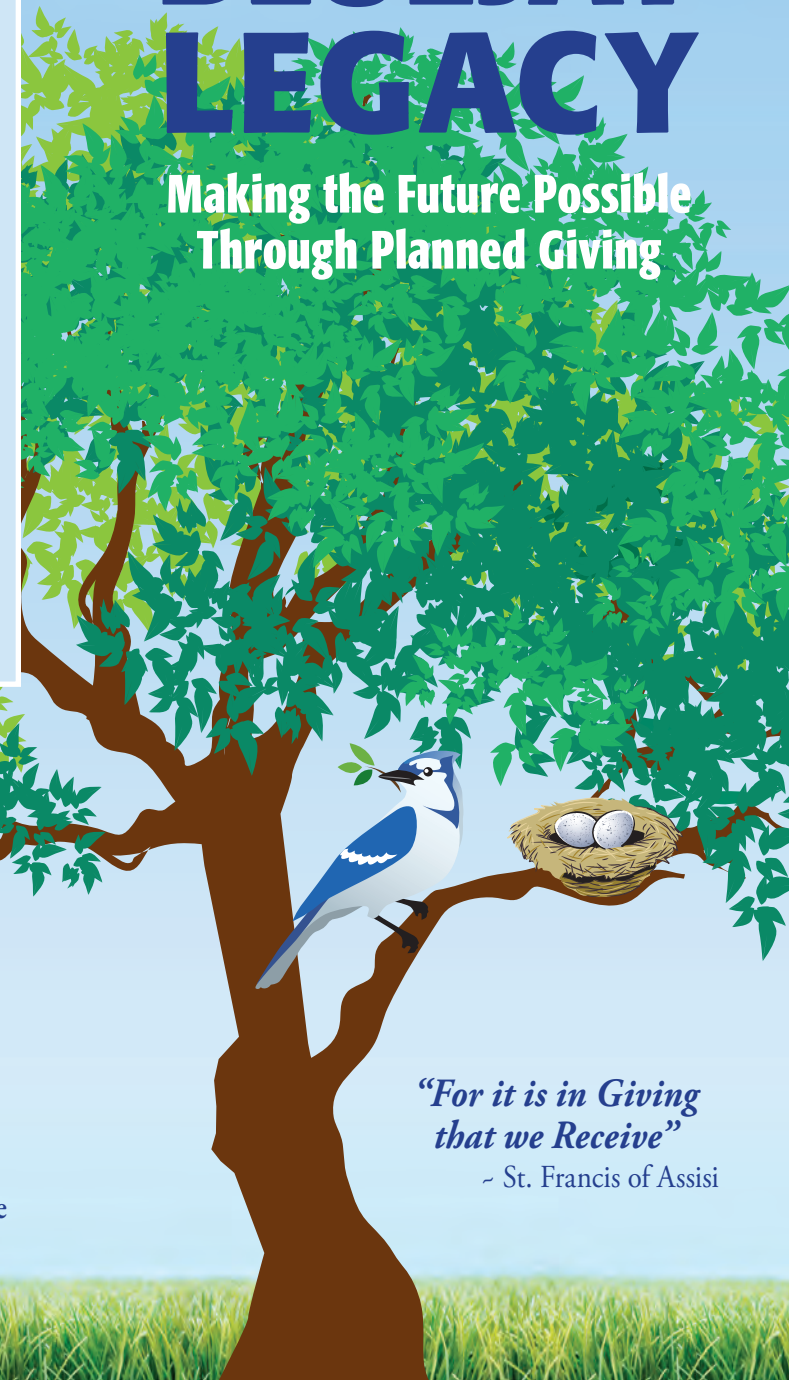


Bluejay Legacy Committee
402-372-2188
West Point, NE 68788

You can direct your gift to areas you feel strongly about such as tuition assistance, campus improvement, teachers' continuing education or give as unrestricted to use where it is needed most.

BLUEJAY LEGACY

Making the Future Possible Through Planned Giving



"For it is in Giving that we Receive"
~ St. Francis of Assisi

Will you leave a legacy?

GIFT BY WILL OR TRUST

Remember GACC in your Will or Trust

A gift from either a will or living trust lets you pass any amount you wish to GACC free of inheritance tax or estate tax. You can give cash, specific property, or a percentage of your estate, with restrictions, or without.

You may want to discuss with your estate-planning attorney the following suggested wording that can be added to your will or living trust if you would like to support GACC after your lifetime:

I give to (Guardian Angels Endowment Fund or Central Catholic Endowment Fund or Guardian Angels and/or Central Catholic Schools for general purposes) the sum of \$_____ or _____ percent of the rest, residue and remainder of my estate or for _____
(specific named purpose).

Making a will is especially important for people with young children, because wills are the best way to transfer guardianship of minors.

BENEFICIARY DESIGNATIONS

Naming GACC as the beneficiary of your accounts

You can transfer certain assets to heirs and/or charitable interests through a beneficiary designation, sometimes referred to as a payable on death designation (POD). This includes certificates of deposit (CDs), life insurance policies and retirement plan accounts. Generally, these will pass outside of probate, thereby providing a prompt and easy transfer of assets. All that is usually required is for you to contact your bank or other financial services provider and complete a simple form.

GACC would have no rights or access to the funds until the death of the last surviving owner.

GIFTS OF STOCKS & BONDS

Possible Tax Deductions and More

A gift of your securities, including your stocks or bonds, is an easy way for you to make a gift. You receive two tax benefits, an income tax deduction for the fair market value of the stock (not just the original investment) and avoidance of any capital gains tax on the stock's appreciated values. Donating stock to GACC removes it from your estate, saving you possible estate taxes.

GIFTS OF RETIREMENT ASSETS

Doing what's Best for Your Family

If you are like most people, you probably will not use all of your retirement assets during your lifetime. A gift of your retirement assets, such as a gift from your IRA, 401k, 403b, pension or other tax deferred plan, is an excellent way to make a gift to GACC.

By designating GACC as the final or remainder beneficiary of your IRA, you can arrange your "gift of a lifetime". It's easy to do and may be arranged so as not to diminish the financial security you have built for yourself and your loved ones.

LIFE INSURANCE

A Versatile Tool for Many Purposes

You can donate either a paid up policy, or start a new policy. In both cases, designate GACC as the owner and beneficiary of the policy, or GACC can be named as a secondary beneficiary, after your spouse or your children. A paid up policy gives you a tax deduction equal to the cash value of the policy. Donating a new policy allows you to deduct the full value of the annual premiums you pay. When you make GACC the owner and beneficiary of the policy, it removes the life insurance from your estate, saving you possible estate taxes.

CHARITABLE GIFT ANNUITY

A Way to Boost your Rate of Return

The concept of a gift annuity is simple. You donate assets to GACC that we reinvest. GACC agrees to make fixed payments to you for your life (and, if desired, for another beneficiary's lifetime). At the end of the agreement, the funds are available for our use.

A Charitable Gift Annuity is particularly attractive because the rates (based on your age) may produce higher yields than you would receive in the stock and bond markets. And when combined with partially tax-free payments, the effective rate of return may be even higher.

To make arrangements for a charitable gift annuity, contact your local financial advisor or financial institution.

GIFTS OF REAL ESTATE

A Tax-Wise Gift

A gift of your real property (such as your home, vacation property, vacant land, farmland or ranch or commercial property) can make a great gift. If you own appreciated real property, you can avoid paying capital gains tax by making a gift to GACC.

By reserving a Life Estate for yourself in your real property, but transferring a Remainder interest to GACC, you can continue to possess the real property and receive the income from it for the rest of your life. Then, at your death GACC will either take possession of the real estate and use the profits from it, or sell the real estate to support the causes that you've specified.

GACC recommends seeking the advice of your attorney, professional tax advisor and/or financial planner prior to making arrangements for a gift of real estate.

CHARITABLE TRUSTS

Charitable Lead Trusts/Charitable Remainder Trusts

There are different ways of utilizing Trusts to make a charitable gift to GACC.

With a Charitable Lead Trust, you could transfer assets into a trust, allowing GACC to receive the income from the assets in the trust for a period of years. At the end of that time period, the principal of the trust could pass to your family. This could result in significant tax savings.

With a Charitable Remainder Trust, you could create a trust in which GACC receives the remainder of the assets after a period of years, during which time you or different beneficiary receive lifetime income from it. With this type of trust, you decide how much it will pay you, within the limits set by the IRS.

